

CONTRACTOR'S SIDEWALK, DRIVE-PAD, CURB & GUTTER BOND

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT _____

_____,
as Principal, hereinafter called the Principal, and _____,
_____,
a corporation duly organized and existing under and by virtue of the laws of the State of _____ and authorized to do business in the State of New Mexico, as Surety, hereinafter called the Surety, are held and firmly bound unto the City of Albuquerque, New Mexico, as Obligee, hereinafter called the City, in the sum of **FIVE THOUSAND DOLLARS (\$5,000)** for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal is building, constructing or is about to commence the building and construction of a concrete sidewalk, drive-pad, and/or curb and gutter within the City of Albuquerque; and

WHEREAS, the City's Sidewalk Ordinance, 6-5-5-8 et seq. (R.O. 1994), requires the Principal to furnish such a bond.

NOW THEREFORE, the condition of this obligation is such that, if the said Principal shall build and construct all sidewalks, drive-pads, and/or curbs and gutters in such a way as to comply with all requirements of the City's Sidewalk Ordinance, and shall indemnify and save harmless the City against all defects in or improper construction of any sidewalks, drive-pads, and/or curbs and gutters so built or constructed for one (1) year from the date of completion thereof, then this obligation to be null and void; otherwise to remain in full force and effect.

SIGNED AND SEALED this _____ day of _____, 20____.

ATTEST:

Principal

By: _____

Title: _____

ATTEST:

Surety

By: _____

Title: _____