

## Metropolitan Redevelopment Bonds

---

<b>Rail Yards Redevelopment</b>	\$2,500,000	Plan, design, demolish, renovate, construct, abate environmental contamination, prevent site and structure deterioration, implement structural and safety improvements, make infrastructure improvements for the benefit of, finance and otherwise support public facilities and otherwise support private sector redevelopment of the Albuquerque Rail Yards and projects in the Rail Corridor.
<b>Metropolitan Redevelopment Area Improvements</b>	\$2,000,000	To acquire land, plan, design, demolish, renovate and construct infrastructure and facilities, as well as renovate and implement improvements, finance development and/or otherwise support private sector redevelopment in all areas as identified as Metropolitan Redevelopment Areas, which will enrich the cultural, recreational, educational, civic and entertainment environment and encourage economic development.
<b>1% for Public Art</b>	\$45,000	As provided in the City's "Art in Municipal Places" ordinance, one percent of each bond purpose shall be provided for Public Art.
<b>Total</b>	<b>\$4,545,000</b>	