

TAX ABATEMENT

REDEVELOPMENT TAX ABATEMENT (RTA) PROGRAM

PROMOTING REINVESTMENT IN ALBUQUERQUE THROUGH SUSTAINABLE DEVELOPMENT & QUALITY DESIGN



7-year pause on property tax increases

The Redevelopment Tax Abatement (RTA) Program aims to encourage investment in Metropolitan Redevelopment Areas by freezing property taxes at pre-development levels for the first 7 years of operation, helping to reduce costs during that period of time.

RTA projects can be new construction on vacant lots, expansions, or renovations of existing structures.

At year 7, the property is reassessed and the owner will begin paying taxes on the full taxable value.



how it works

The RTA program benefits the City, County, and developers. The program has no operational costs and generates a net positive impact on tax revenues in the long-run.

Most RTA projects involve long-vacant lots and buildings that generate little revenue in taxes. By incentivizing development, MRA supports infill development and bolsters the tax base.

Visit the [MRA website](#) to learn more! Once submitted, applications take an average of 3-4 months to receive full approval by the Albuquerque Development Commission (ADC) and City Council.

community impact

RTA projects must meet criteria designed to improve the built environment, provide economic benefit, and incorporate sustainable building practices.

sustainability



Projects are encouraged to use sustainable building practices, including renewable energy, high efficiency features, and xeric landscaping.

economic impact



Projects promote local and regional economic development, by encouraging small and local retail businesses. Priority is also given to local and diverse development teams.

place-making



Projects are encouraged to feature added public amenities, such as art, streetscape improvements, pocket parks, and urban furniture.

TO APPLY, VISIT



cabq.gov/RTA